

**STATE OF UTAH
WATER QUALITY
STATE REVOLVING FUND**



(Richmond City - Project #241)

ANNUAL REPORT
State Fiscal Year 2008

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Executive Summary

The State of Utah's Water Quality Revolving Fund (the SRF) was established pursuant to Title VI of the Federal Clean Water Act of 1987. The SRF provides low interest rate loans to finance the construction of publicly owned water quality preservation and protection facilities.

The Utah Department of Environmental Quality (DEQ) administers the SRF through the Division of Water Quality. The Utah Water Quality Board (the Board) is comprised of eleven members who are appointed by the Governor. The Board develops administrative rules for program implementation and authorizes loans under the SRF. Primary SRF activities of the Division of Water Quality include: administering loans for water quality, assisting communities to properly treat and dispose of wastewater, and managing fund transactions.

The Division of Water Quality serves as staff for the Board and manages the day-to-day operations of the SRF. The Division of Water Quality receives assistance and support from the Department of Environmental Quality - Office of Support Services, the Department of Administrative Services - Division of Finance, the Utah Attorney General's Office, and the State Treasurer's Office. The salaries and benefits of DEQ employees, as well as indirect costs based on direct salary costs, are charged to the SRF. Employees who charge time to the SRF are covered by the State of Utah personnel benefits plan. State indirect costs for general state expenses are also charged to the SRF through a cost allocation plan.

With approval from the Environmental Protection Agency, the State of Utah established a Hardship Grant Program during State Fiscal Year 1993. This grant program was partially funded by hardship assessment fees that were charged in lieu of interest on loans awarded through the SRF. Hardship grant assessment payments are deposited into a Federal Hardship Grant Fund, which is separate from the SRF. The Federal Hardship Grant Fund is used to award grants to communities that are otherwise financially unable to participate in the SRF loan program. The SRF financial statements included in this report account for hardship grant assessments, grant awards, and Federal Hardship Grant Fund interest earnings. For loans closed after July 1, 1999, federal hardship grant assessments are used in accordance with the EPA policies and regulations.

Utah also operates a State loan program, which provides Utah the flexibility to fund needed water quality projects without certain restrictions that accompany the SRF program. State match funds for the SRF have been generated from the State loan program.

Mission Statement

The mission of the Department of Environmental Quality is to safeguard human health and quality of life by protecting and enhancing the environment.

Goals, Objectives, and Implementation Plans

Projects which preserve and protect water quality within the State of Utah will be considered for financial assistance. Projects will not be limited to the treatment of municipal waste.

Long-Term Program Goals

1. Provide a permanent source of funding that can be used in combination with community and other funding sources in order to assist the financing of wastewater facility construction and water quality projects.
 - All projects that have been or will be funded from the SRF will receive loans, which require an annual repayment of principal. Since its inception, the fund balance has been increasing steadily. Cash flow projections indicate that the fund will continue to generate a repayment stream for the funding of future projects.
2. Evaluate and prioritize water quality needs within the state in order to distribute funds to the most environmentally needy projects.
 - All projects that have received or are planning to receive loans from the SRF are high priority projects that meet a critical need as defined by the Utah State Project Priority System.
3. Maximize the use of funds by offering state financial assistance for sufficient and affordable funding of construction projects.
 - The SRF balances the environmental and economic need for individual projects. A financial feasibility review is performed before a project is authorized for a SRF loan. This review evaluates the rate of interest that an entity can afford to pay and its ability to repay a loan. Unless the entity is determined capable of repaying the loan, an authorization is not made.
 - The Hardship Grant Program was created specifically to provide funding for projects that would not be able to secure sufficient loan funds due to financial restraints.
 - The Water Quality Board assists communities addressing needs for adequate wastewater facilities and recognizes that these facilities must be sized for future growth. When helping communities provide wastewater infrastructure for existing and future users, the Board should be satisfied that proper and adequate planning has taken place so that environmental and quality of life problems associated with sprawl are not fostered by its funded projects.

Short-Term Program Goals

1. Assist prospective recipients with funding application preparations from initial facility planning through authorization of funding.
 - Each community in the IUP receives facility planning and funding application preparation assistance.
2. Assist recipients during the completion of construction for projects that have received financial assistance from prior year funds.
 - Water Quality assists each community from the beginning stages of application, planning, and design through the completion of construction.

Details of Accomplishments

Financial Status of the SRF

The State Revolving Fund receives Capitalization Grants from the EPA and 20% state match funds for obligated grants.

The fund increases with revenues from interest on loans and interest earned on investment funds. The net income from fund activities continues to increase and the fund balance is increasing steadily.

Assistance Activity

Eighty (80) loans have been closed. All projects have begun construction and seventy-one (71) of those projects completed construction (see Table 1 for details).

Provisions of the Operating Agreement/Conditions of the Grant

The State of Utah agreed to twenty-four conditions in the Operating Agreement. Twelve conditions have been met and need no further description and are as follows:

1. Agreement to Accept Payments
2. State Laws and Procedures
3. State Accounting and Auditing Procedures
4. Recipient Accounting and Auditing Procedures
5. Use of the LOC
6. Repayments
7. Annual Audit
8. Annual Report
9. Annual Review

10. Anti-lobbying
11. Drug Free Workplace
12. Rural Area Business Enterprise Development Plan

The remaining eleven conditions described in the Operating Agreement have also been met and are described below:

13. Provide State Match - State matching funds have either been added to the fund or committed to the SRF in the amount required by the Clean Water Act. State match funds are available from the Utah Wastewater Project Assistance Program.
14. Repayment Begins within One Year of Construction End – Principal and interest repayments of the Utah State Revolving Fund begin within one year of construction completion. This allotted time allows revenue accumulation for one annual loan payment.
15. Extended Term Financing – Utah ensures that the long-term revolving nature of the fund is protected. Based on Clean Water NIMS data, the three-year rolling average for 2006, 2007, and 2008 is \$22,478,782, which is above the established baseline of \$10,770,155.
16. Expeditious and Timely Expenditure - Utah has disbursed all cash draws in a timely and expeditious manner. Construction has begun on all SRF projects within a short period after loans are closed. (See Table 1 & Table 2 for details.)
17. First Use for Enforceable Requirements - Prior to receiving the Capitalization Grant, Utah had met the requirements of Section 1382(b) (5) of the Clean Water Act. This section requires that all Capitalization Grant funds be used first in order to assure maintenance of progress toward compliance with enforceable deadlines, goals, and requirements of the Clean Water Act.
18. Eligible Activities of the Fund - All projects that have received SRF loans have either expended loan proceeds for eligible costs or used “banked equivalency.”
19. Compliance with Title II Requirements - In accordance with Section 1382 (b) (6) of the Clean Water Act, the SRF is required to meet sixteen specific Title II “equivalency” requirements for wastewater treatment projects under Section 212 which have been constructed, in whole or part, before October 1, 1994, with funds “directly made available by the Capitalization Grant.” The State has met equivalency requirements up to October 1, 1994 and documented that compliance in previous annual reports. Since there was no requirement under this statute beyond the October 1, 1994 date, there has been no additional reporting for equivalency in this report.
20. MBE/WBE Requirements - The State negotiated fair share utilization goals with Region VIII for participation on activities financed by the SRF. During the state fiscal year, the SRF program has met or exceeded the minimum Disadvantaged Business Enterprise (DBE) utilization program requirements. Construction projects have either implemented fair share

utilization goals for DBE participation or have demonstrated that a good faith effort was made to provide opportunity for qualified DBE involvement.

21. Other Federal Authorities - The State and all recipients of SRF funds, which were made available directly by the Capitalization Grant, have complied with applicable federal authorities. Recipients of SRF assistance agreed to this as a condition of the bond agreement between the loan recipient and the State.
22. State Environmental Review Process - During the fiscal year, the State was actively involved in assisting potential SRF projects with planning. Environmental impacts are being carefully considered with each plan. No loans are closed with a community until a Categorical Exclusion, Finding of No Significant Impact, or Environmental Impact Statement is issued.
23. Cash Draw Procedures - Table 2 of this report includes the amount of funds drawn from the federal Letter of Credit (LOC) and from the state match for loan projects and administration during the fiscal year.
24. Outlay Projections - The FY08 Intended Use Plan (IUP) projected draws for loans from the federal LOC equal to \$8,010,250. During SFY 2008 a total of \$8,050,526 was actually drawn, which is greater than 100% of the projected amount.

Current Status and Proposed Improvements

Since its inception, the State Revolving Fund has been steadily increasing and has grown into a permanent source of financial assistance for the construction of water quality projects throughout the State of Utah.

Each year, there are water quality projects in Utah that do not receive funding directly from the SRF. Utah encourages community self-reliance through prudent planning and cooperative efforts to utilize other sources of available financial assistance.

Many of the larger wastewater treatment facilities located in high population areas of the State have developed their own sources of financing construction without the utilization of the State Revolving Fund. Medium-sized communities heavily rely on the SRF to provide additional assistance in order to make wastewater treatment affordable to their citizens. To allow affordability, communities with small populations use the Rural Development Administration in combination with the Utah Wastewater Project Assistance Program for loans and grants to finance their wastewater projects. The Community Impact Board funding is used by communities located within impacted communities.

Management

The Utah Water Quality Board governs the State Revolving Fund, sets policy, and authorizes assistance. The Division of Water Quality, Engineering Section manages the State Revolving Fund.

TABLE 1
UTAH STATE REVOLVING FUND
ACCOMPLISHMENTS TO JUNE 30, 2008

	PROJECT	IDENTIFICATION				Hardship				Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual
	Recipient Name	Project Number	E	NE	Type*	%	Assmt	Term	Need	Loan Amount		Binding	Commitment	Construction Start	Construction Complete		
1	Smithfield City	C490283	101	★	L	0.00%		20 yrs	IVa&b	3,630,300	3,630,300	May-88	Aug-88	Jun-88	Aug-88	Oct-89	Aug-90
2	South Davis SID - North	C490275	102	★	L	3.00%		20 yrs	I	4,498,440	4,498,000	Jan-89	Jan-89	May-88	Sep-88	Oct-90	Oct-91
3	Central Davis SID - Ph 4	C490285	103a	★	L	3.00%		20 yrs	I	1,250,000	1,250,000	Aug-88	Feb-89	Aug-88	Feb-89	Feb-90	Aug-91
4	Providence City	C490292	104	★	L	0.00%		18 yrs	IVa & b	3,500,000	3,500,000	Sep-89	Sep-89	Sep-89	Nov-90	Nov-90	Jan-91
5	Solitude ID Phase I	C490298	105	★	L	0.00%		20 yrs	IVb	3,200,000	2,993,000	Sep-89	Mar-90	Sep-89	Apr-90	Jan-93	Jan-92
6	Central Davis SID - Ph 5&6	C490285	103b	★	L	3.00%		20 yrs	I	1,150,000	1,150,000	Aug-88	Apr-90	Aug-88	Feb-89	Feb-90	Aug-91
7	Central Davis SID - Ph 5&6	C490283	108	★	L	5.00%		20 yrs	I	500,000	850,000	Mar-90	Apr-90	Feb-90	Jan-00	Mar-91	Jun-91
8	South Davis SID - North	C490275	107	★	L	5.00%		20 yrs	I	4,300,000	4,205,000	Feb-90	Aug-90	Aug-88	Feb-89	Sep-91	Nov-92
9	Solitude ID (phase II & III)	C490298	112	★	L	0.00%		20 yrs	IVb&IVa	1,300,000	2,376,716	Mar-91	May-91	Jun-91	Apr-90	Jan-93	May-91
10	Hyde Park City	C490301	106	★	L	0.00%		18 yrs	IV b	1,750,000	800,000	Dec-91	Dec-91	Sep-91	Jan-92	Jun-93	Mar-95
11	South Weber City	C490300	114	★	L	0.00%		20 yrs	IVb&IVa	3,006,000	3,056,000	Mar-92	May-92	Jun-92	Jul-92	Sep-95	Oct-95
12	South Davis SID - South	C490275	115	★	L	4.00%		20 yrs	I	3,441,000	4,475,000	Sep-92	Sep-92	Aug-92	Oct-92	Sep-94	Oct-95
13	Aurora City	C490309	119	★	L	0.00%		20 yrs	IVb,IVa&I	965,000	965,000	May-93	Apr-93	Jul-93	Nov-93	Dec-95	Sep-94
14	Timpanogos SD (sludge)	C490330	125	★	L	3.50%		10 yrs	II	1,300,000	1,300,000	Jun-93	Jun-93	Jul-93	Jun-93	Jul-94	Dec-93
15	St George City	C490320	123	★	L	3.50%		20 yrs	I	4,000,000	4,000,000	Dec-93	Dec-93	Feb-94	Nov-94	Sep-97	Oct-98
16	Santaquin City	C490306	109	★	L	0.00%		20 yrs	IVb,IVa&I	2,307,000	1,307,000	Dec-93	Feb-94	May-94	Apr-94	Jun-96	Dec-93
17	Orem City	C490317	128	★	L	0.00%	3.50%	20 yrs	I	3,500,000	3,500,000	Feb-94	Apr-94	Mar-94	Aug-94	Sep-95	Jun-97
18	North Davis Co. SID	C490328	126	★	L	0.00%	3.50%	20 yrs	II	4,000,000	4,000,000	Dec-93	Jun-94	Jan-94	Aug-94	Jan-96	Apr-96
19	Snyderville Basin SID	C490313	122	★	L	0.00%		20 yrs	I	2,500,000	2,500,000	Mar-94	Jun-94	Oct-95	Aug-94	Jun-96	Jun-97
20	Magna ID	C490325	132	★	L	0.00%	3.50%	20 yrs	IVb, I	2,320,000	2,320,000	Feb-94	Jun-94	Mar-94	Jul-94	Sep-95	Jul-95
21	Timpanogos SD	C490332	135	★	L	0.00%	4.00%	20 yrs	II	2,900,000	2,900,000		Jul-94		Jul-94	Oct-95	Apr-96
22	Cedar City	C490305	117	★	L	0.00%	2.75%	20 yrs	I,II & IVb	12,010,000	12,010,000	Aug-94	Aug-94	Apr-94	Sep-94	Dec-96	Jun-97
23	Provo City	C490323	131	★	L	0.00%	3.50%	7 yrs	II	1,185,000	1,185,000	Dec-94	Apr-95	Jul-95	Apr-95	Feb-96	Oct-96
24	Jordanelle SAD	C490322	130	★	L	0.00%	3.00%	10 yrs	IVb	2,137,000	2,736,000	Dec-94	May-95	May-94	May-95	Jul-97	Dec-01
25	Midway Sanitation District	C490333	113	★	L	0.00%	3.00%	10 yrs	IVb	0	151,000	Dec-94	May-95	May-94	May-95	Jul-97	Dec-01
26	Mapleton City	C490294	116	★	L	0.00%		20 yrs	IVa & IVb	4,320,500	6,330,000	May-94	Jun-95	Mar-94	Jul-95	Dec-96	Dec-96
27	Snyderville Basin SID	C490313	134	★	L	5.00%		15 yrs	II	1,500,000	1,500,000	Jul-95	Jul-95	Jul-96	Aug-95	Aug-97	Apr-97
28	Grantsville City	C490289	124	★	L	0.00%		20 yrs	I	3,287,000	3,278,000	Jul-95	Aug-95	Sep-94	Sep-95	Dec-96	Oct-96
29	Moab City	C490324	129	★	L	0.00%	4.50%	10 yrs	I	1,821,000	1,725,542	Apr-96	Sep-96	May-96	Oct-96	May-98	Mar-98
30	Highland City	C490340	144	★	L	0.00%	4.00%	20 yrs	IVa & b	2,500,000	2,176,000	Apr-97	May-97	Apr-97	Apr-97	Apr-98	Apr-99
31	Central Davis Co. SD	C490336	140	★	L	0.00%	4.50%	20 yrs	I	5,100,000	5,100,000	Jul-97	Jul-97	Aug-97	Aug-97	Sep-98	Oct-99
32	Nibley City	C490339	142	★	L	0.00%		30 yrs	IVa & b	6,054,000	6,104,000	Jul-01	Jul-01	Aug-01	Aug-01	Sep-02	May-04
33	St. George City	C490335	138	★	L	0.00%	1.00%	20 yrs	I & II	12,000,000	12,000,000	Sep-97	Sep-97	Oct-97	Oct-97	Sep-99	Aug-02
34	Mapleton City	C490294-02	143	★	L	0.00%		20 yrs	IVa&b	0	2,990,000		Dec-97		Jul-95		Dec-96
35	Tooele City	C490303	111	★	L	0.00%	3.50%	20 yrs	I & II	7,570,000	7,570,000	Sep-97	Dec-97	Oct-97	Jan-98	Sep-99	Apr-01
36	Washington City	C490319	213	★	L	0.00%	2.00%	20 yrs	IVb&IIIa	3,356,000	3,356,000	May-99	May-99	Jun-99	Jun-99	Jun-01	Jul-03
37	Ephraim City	C490273	212	★	L	0.00%	3.60%	20yrs	I	2,100,000	2,100,000	Sep-99	Sep-99	Oct-99	Oct-99	Dec-00	Jul-00
38	Minersville City	C490321	209	★	L	0.00%	1.00%	20 yrs	I	525,000	525,000	Sep-99	Sep-99	Oct-99	Oct-99	Mar-00	Mar-00
39	Escalante City	C490347	214	★	L	0.00%	2.00%	20yrs	I	563,000	563,000	Oct-99	Oct-99	Oct-99	Oct-99	Mar-00	Mar-00
40	Richfield City	C490355	204	★	L	0.00%	4.00%	20yrs	IIIb	4,000,000	4,000,000	Nov-99	Nov-99	Jan-99	Jan-99	Dec-00	Aug-02

TABLE 1 (continued)
UTAH STATE REVOLVING FUND
ACCOMPLISHMENTS TO JUNE 30, 2008

	PROJECT	IDENTIFICATION						Hardship			Planned	Actual	Planned	Actual	Planned	Actual	Planned	Actual
	Recipient Name	Project Number	E	NE	Type*	%	Assmt	Term	Need	Loan Amount		Binding Commitment		Construction Start		Construction Complete		
41	Price River WID	C490354	145	+	L	4.00%		Jun-00	I	1,000,000	1,000,000	May-00	May-00	Jun-00	Jun-00	Jun-01	Mar-01	
42	Green River City	C490329	110	+	L	0.00%		20yrs	IIIb	870,000	870,000	Jun-00	Jun-00	Jul-00	Jul-00	Jun-01	May-02	
43	Salina City	C490348	211	+	L	1.00%		20yrs	IIIb & IVb	2,750,000	2,725,000	Mar-00	Aug-00	Apr-00	Sep-00	Feb-02	Nov-03	
44	Salina City (Increase)	C490348	218	+	L	1.00%		20yrs	IIIb & IVb		400,000	Mar-00	Aug-00	Apr-00	Sep-00	Feb-02	Nov-03	
45	Snyderville Basin (PR)	C490334	146	+	L	2.00%		10yrs	I	4,000,000	4,190,000	May-00	Dec-00	Nov-00	Feb-01	Mar-02	Aug-03	
46	Sunnyside City	C490356	154	+	L	0.00%		20yrs	IIIb	635,000	635,000	Apr-01	Apr-01	Apr-01	May-01	Apr-02	Oct-02	
47	West Haven SD	C490326	152	+	L	0.00%		20yrs	Ivb	6,536,000	6,536,000	Sep-00	Apr-01	Nov-99	May-01	Feb-00	Nov-03	
48	Hildale City	C490310	118	+	L	0.00%		20 yrs	I & IVb	1,585,000	1,585,000	Jul-01	Aug-01	Aug-01	Sep-01	Nov-02	Nov-02	
49	Payson City	C490333	148	+	L	4.00%		20yrs	I	8,479,000	7,479,000	May-01	Aug-01	May-01	Sep-01	Feb-02	Oct-04	
50	Bear Lake SSD	C490312	220	+	L	0.00%		25yrs	I	2,230,000	2,230,000	Jul-02	Jul-03	Jul-02	Aug-03	Dec-03	Jul-07	
51	Beaver City	C490357	217		+	L	0.00%	4.00%	20yrs	I & IVb	2,950,000	2,050,000	Oct-01	Dec-01	Oct-01	Feb-02	Apr-03	Jul-03
52	Oakley City	C490360	221	+	L	0.00%		20yrs	I	400,000	400,000	Jun-02	Jul-02	Jul-02	Aug-02	Sep-03	Jun-03	
53	South Salt Lake City	C490369	202	+	L	0.00%		20yrs	I	1,200,000	1,230,000	Jun-02	Aug-02	Jun-02	Non-02	Jun-02	Dec-99	
54	Mapleton City	C490388	160		+	L	2.00%	20yrs	I	1,100,000	1,100,000	Sep-03	Feb-04	Jul-04	Jul-04	Feb-04	Jun-04	
55	Nibley City (Increase)	C490339	142	+	L	0.00%		30yrs	IIIa & Ivb	6,054,000	1,360,000	Jul-01	Feb-03	Aug-01	Mar-03	May-03	May-04	
56	Nibley City (Increase)	C490339	142	+	L	0.00%		30yrs	IIIa & Ivb	6,054,000	275,000	Jul-01	Jan-04	Aug-01	Mar-03	May-03	May-04	
57	Hyrum City	C490368	209		+	L	1.30%	20yrs	I	4,220,000	4,220,000	Aug-03	Dec-03	Aug-03	Aug-03	Dec-05	Feb-06	
58	Fairview City	C490327	120	+	L	0.00%		30yrs	IVa, IVb, I	1,800,000	2,400,000	Feb-04	Jan-04	Mar-04	Feb-04	Mar-04	Jul-05	
59	Dale Gubler	N002	NPS002		+	L	0.00%	12yrs	NPS	43,838	43,838	Jan-04	Feb-04	Jul-03	Jul-03	Jan-04	Jan-04	
60	North Davis Sewer District	C490318	157		+	L	2.74%	20yrs	I, II	20,000,000	20,000,000	Jun-03	Jun-04	Oct-03	Jul-04	Oct-05	Feb-06	
61	North Davis Sewer District (Increase)	C490318	157		+	L	2.32%	20yrs	I, II	20,000,000	900,000	Jun-03	Mar-05	Oct-03	Jul-04	Oct-05		
62	Central Davis County SD	C490386	156	+	L	1.90%		20yrs	IVa & b, I	2,700,000	2,700,000	May-03	May-03	Mar-03	Jun-03	Jun-05	Jun-03	
63	Central Davis County SD (Increase)	C490386	156	+	L	0.50%		20yrs	IVa & b, I	2,700,000	405,000	May-03	Apr-05	Mar-03	Jun-03	Jun-05		
64	Central Valley WRF	C490381	158		+	L	3.00%	20yrs	IIIb	36,100,000	35,000,000	Jul-04	Apr-05	Aug-04	Apr-05	Dec-05		
65	Moroni City	C490372	150	+	L	0.50%		20yrs	II	2,635,000	3,700,000	Sep-03	Jun-05	Oct-03	Jun-05	Dec-04	Jul-07	
66	Parowan City	C490353	151	+	L	2.75%		20yrs	IVb	3,772,000	3,772,000		Aug-05	Mar-02	Aug-05	Mar-06	Dec-06	
67	Hooper City	C490359	136	+	L	0.00%		30yrs	IVa	7,874,000	12,000,000	Apr-04	Jun-06	Mar-05	Jun-06	Apr-06		
68	Darell Gardner	N003	NPS003		+	L	0.00%	20yrs	NPS	83,200	83,200	May-07	May-07	May-07	May-07	May-07	May-07	
69	Dee Waldron	N001	NPS001		+	L	0.00%	20yrs	NPS	80,000	80,000	Jul-06	Jul-06	Jul-06	Jul-06	Jul-06	Jul-06	
70	Kirk Jensen	N004	NPS004		+	L	0.00%	20yrs	NPS	41,600	41,600	Mar-07	Mar-07	Mar-07	Mar-07	Mar-07	Mar-07	
71	North Fork SSD	C49022	227	+	L	3.00%		20yrs	I & II	1,640,000	3,810,000	Nov-06	Nov-06	Nov-06	Nov-06	Nov-07		
72	Scott & Cynthia Ward	N005	NPS005		+	L	0.00%	20yrs	NPS	31,200	31,200	Jun-07	Jun-07	Jun-07	Jun-07	Jun-07	Jun-07	
73	Sherrel Ward	N006	NPS006		+	L	0.00%	20yrs	NPS	23,920	23,920	Jun-07	Jun-07	Jun-07	Jun-07	Jun-07	Jun-07	
74	Wolf Creek	C49083	837		+	L	3.00%	20yrs	I	5,300,000	5,300,000	Jun-07	Jun-07	Jun-07	Jun-07	Jun-07	Jun-07	
75	Magna Water Co.	C490325	838	+	L				II	5,000,000	5,000,000	Aug-07	Aug-07	Aug-07	Aug-07			
76	Darin & Kim Beckstead	N007	NPS007		+	L	0.00%	20yrs	NPS	47,320	47,320	Dec-07	Dec-07	Dec-07	Dec-07	Dec-07	Dec-07	
77	Larry Anhder	N008	NPS008		+	L	0.00%	20yrs	NPS	20,800	20,800	Jan-08	Jan-08	Jan-08	Jan-08	Jan-08	Jan-08	
78	South Valley WRF		162		+	L	2.30%	20yrs	II & NPS	22,110,000	5,300,000	Apr-08	Apr-08	Apr-08	Apr-08	Mar-10		
79	Richmond City		241	+	L	0.00%		20yrs	I & II	3,316,000	3,316,000	Apr-08	Apr-08	Apr-08	Apr-08	Jun-09		
80	Central Weber SID		242		+	L	2.30%	20yrs	II	22,110,000	11,055,000	Apr-08	Apr-08	Apr-08		Jun-11		

TABLE 2
UTAH STATE REVOLVING FUND
CASH DRAW SCHEDULE FOR STATE FISCAL YEAR 2008

Recipient Name	EPA Project Number	State Project Number	First ❖ Second ●	Loan Amount	Previously Disbursed	SFY 2008 July - Sept 1st Qtr	SFY 2008 Oct - Dec 2nd Qtr	SFY 2008 Jan - Mar 3rd Qtr	SFY 2008 Apr - June 4th Qtr	SFY 2008 Total	Remaining Balance
Central Valley WRF	490381	158	●	35,000,000	30,585,000			300,000		300,000	4,115,000
Central Weber SID	Unavailable	242	●	11,055,000	-				161,775	161,775	10,893,225
Darin & Kim Beckstead	N007	NPS007	●	47,320	-		47,320			47,320	0
Darrell C. Gardner	N003	NPS003	●	83,200	63,865	19,335				19,335	0
Larry Anhder	N008	NPS008	●	20,800	-			20,800		20,800	0
Magna Water Co.	490325	838	❖	5,000,000	-	1,000			4,999,000	5,000,000	0
North Fork SSD	490227	227	❖	3,810,000	1,000	600,000	1,000,000	1,340,000		2,940,000	869,000
Parowan	490353	151	❖	3,772,000	3,350,000				422,000	422,000	0
Richmond City	Unavailable	241	❖	3,316,000	-				1,316,000	1,316,000	2,000,000
South Valley WRF	Unavailable	162	●	22,110,000	-				5,243,000	5,243,000	16,867,000
Wolf Creek SID	490837	837	●	5,300,000	2,100,000			2,813,000	387,000	3,200,000	0
DWQ Administrative Costs						29,838	44,678	40,119	71,526	186,161	
TOTAL				89,514,320	36,099,865	650,173	1,091,998	4,513,919	12,600,301	18,856,391	34,744,225
Federal LOC						527,226	872,278	1,149,103	5,503,020	8,051,627	2,374,384
State Match						103,612	172,400	231,016	1,131,786	1,638,814	494,616
SRF Repayment Fund						19,335	47,320	3,133,800	5,965,495	9,165,950	31,875,225

*Refer to Contingencies and Subsequent Events: Note 7.

STATE OF UTAH
Department of Environmental Quality
Division of Water Quality - State Revolving Fund
Unaudited Statement of Net Assets
June 30, 2008

	SRF Loan Fund	Loan Origination Fee Fund	Hardship Fund
ASSETS			
Current Assets:			
Cash & Cash Equivalents	\$ 22,979,315	\$ 164,275	\$ 11,359,085
Receivables:			
Amount Due from EPA	362,601		
Loan Interest	227,964		
Hardship Assessments			1,601,257
Accounts Receivable	24,145		
Loans Receivable	11,859,867		
Total Current Assets	<u>35,453,892</u>	<u>164,275</u>	<u>12,960,343</u>
Noncurrent Assets:			
Loans Receivable	156,950,442		
Total Noncurrent Assets	<u>156,950,442</u>	<u>0</u>	<u>0</u>
Total Assets	<u>192,404,334</u>	<u>164,275</u>	<u>12,960,343</u>
LIABILITIES			
Current Liabilities:			
Due to State	37,499		
Total Liabilities	<u>37,499</u>	<u>0</u>	<u>0</u>
NET ASSETS			
Unrestricted Net Assets:	<u>\$ 192,366,835</u>	<u>\$ 164,275</u>	<u>\$ 12,960,343</u>

The Notes to the Financial Statements are an integral part of this statement.

STATE OF UTAH
Department of Environmental Quality
Division of Water Quality - State Revolving Fund
Unaudited Statement of Revenues, Expenses, and Changes in Fund Net Assets
For the Year Ended June 30, 2008

	SRF Loan Fund	Loan Origination Fee Fund	Hardship Fund
OPERATING REVENUES			
Loan Interest	\$ 533,271		
Hardship Assessments			\$ 2,525,628
Late Fees	-		
Project Administration Fees	51,764		
EPA Program Administration Fees	186,161		
Loan Origination Fees		\$ 165,275	
Total Operating Revenues	771,196	165,275	2,525,628
OPERATING EXPENSES			
Hardship Grants			-
Project Administration	64,055		
EPA Program Administration	186,161		
Total Operating Expenses	250,216	0	-
Operating Income	520,980	165,275	2,525,628
NON OPERATING REVENUES (EXPENSES)			
Interest on Investments	944,454		366,087
EPA Capitalization Grant	7,865,466		
Transfers In	1,000		
Transfers Out		(1,000)	
State Match	1,823,652		
Total Nonoperating Revenues	10,634,572	(1,000)	366,087
Change in Net Assets	\$ 11,155,552	\$ 164,275	\$ 2,891,715
Net Assets - Beginning	181,211,283	0	10,068,628
Net Assets - Ending	\$ 192,366,835	\$ 164,275	\$ 12,960,343

The Notes to the Financial Statements are an integral part of this statement.

STATE OF UTAH
Department of Environmental Quality
Division of Water Quality - State Revolving Fund
Unaudited Statement of Cash Flows
For the Year Ended June 30, 2008

	Loan Fund	Loan Origination Fee Fund	Hardship Fund
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Loan Payments	\$ 10,480,521		
Disbursement of New Loans	(18,670,230)		
Disbursement of New Grants			\$ -
Receipts from Loan Interest and Penalties	539,343		
Receipts from Loan Hardship Assessment			2,520,877
Receipts from Loan Origination Fees		\$ 165,275	
Grant Awards	176,679		
Program Administration	(176,679)		
Charges for Services	32,748		
Project Administration	(45,038)		
Net Cash Provided by/(Used by) Operating Activities	(7,662,656)	165,275	2,520,877
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Inflow from EPA Capitalization Grant	7,516,219		
Transfers In	1,000		
Transfers Out		(1,000)	
Inflow from State of Utah (Match)	1,823,652		
Net Cash Provided by Noncapital Financing Activities	9,340,871	(1,000)	0
CASH FLOWS FROM INVESTING ACTIVITIES			
Inflow from Investments (Interest)	944,454	-	366,087
Net Cash Provided by Investing Activities	944,454	0	366,087
Increase in Cash and Cash Equivalents	2,622,669	164,275	2,886,963
Cash and Cash Equivalents, Beginning of Year	20,356,646	0	8,472,122
Cash and Cash Equivalents, End of Year	\$ 22,979,315	\$ 164,275	\$ 11,359,085
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating Income	\$ 520,980	\$ 165,275	\$ 2,525,628
Net Changes in Assets and Liabilities:			
(Increase)/Decrease in Loan Interest Receivable	6,073		
(Increase)/Decrease in Hardship Assessment Receivable			(4,751)
(Increase)/Decrease in Receivables from EPA	(9,482)		
(Decrease)/Increase Due to State	28,498		
(Increase)/Decrease Accounts Receivable	(19,016)		
(Increase)/Decrease in Loans Receivable	(8,189,708)		
Net Cash Provided by Operating Activities	\$ (7,662,656)	\$ 165,275	\$ 2,520,877

The Notes to the Financial Statements are an integral part of this statement.

Notes to the Financial Statements

UTAH DEPARTMENT OF ENVIRONMENTAL QUALITY

Water Quality State Revolving Fund

Notes to the Financial Statements

June 30, 2008

Unaudited

Note 1. Reporting Entity

The State Revolving Fund (SRF) program was established pursuant to federal action in order to assist public water systems by providing low interest rate loans for preservation and protection projects that meet eligibility requirements. The United States Environmental Protection Agency (EPA) allows up to four percent (4%) of the Capitalization Grant award for the administrative costs of the program. The Water Quality Board charges a Loan Origination Fee equal to 0.5% of the principal loan amount. Funding from the 4% administration amount and from the collection of loan origination fees allows for both the supervision of the SRF program and the management oversight for individual projects.

The Water Quality Board (the Board) is comprised of eleven members appointed by the Governor. The Board develops policies and procedures for program implementation and authorizes loans under the SRF program. The Utah Department of Environmental Quality (DEQ) and the Board jointly manage the SRF program. The DEQ, Division of Water Quality reviews loan applications for eligibility, prioritizes eligible projects, monitors loan disbursements and repayments, and conducts project inspections. Through the Utah Code, the legislature has given the Board rule making authority that meets federal law requirements. The Board reviews each loan applicant to determine its ability to repay the loan, its readiness to proceed with the project, and its ability to complete the project.

The SRF program receives assistance and support from the Department of Environment Quality - Office of Support Services, the Department of Administrative Services - Division of Finance, the Utah Attorney General's Office, and the State Treasurer's Office. Salaries and benefits of employees, as well as indirect costs based on direct salary costs, are charged to the SRF based on time spent on SRF activities. Employees who charge time to the SRF are covered by the State of Utah personnel benefits plan. The Division of Finance charges loan administration fees to the program.

The SRF program is funded by a series of grant awards from EPA. Grant conditions require States to provide twenty percent (20%) matching funds to the federal Capitalization Grant amount.

The SRF program and activities are included in the Utah Comprehensive Annual Financial Report (CAFR) as part of the Proprietary Funds (Water Loan Programs). The SRF assets, liabilities, and net assets are combined with other state programs and are not separately identifiable.

Notes to the Financial Statements

Note 2. Summary of Significant Accounting Policies

The accounting policies of the SRF program conform in all material respects with generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board.

Basis of Accounting

The SRF financial statements are presented as an enterprise fund. Revenues are recorded when earned and expenses are recorded when the related liability is incurred, regardless of the timing of the cash flows. All assets and liabilities associated with the operation of the funds are included in the balance sheet. The State has elected to follow the accounting pronouncements of the Governmental Accounting Standards Board (GASB), as well as statements issued by the Financial Accounting Standards Board (FASB) on or before November 30, 1989, unless the pronouncements conflict with or contradict GASB pronouncements.

Cash and Cash Equivalents

In accordance with the Money Management Act, Section 51-7 of the Utah Code, the State Treasurer administers cash and manages investments in the State. The Money Management Act specifies the investments that may be made, which are only high-grade securities. Therefore, there is very little risk except in the most unusual and unforeseen circumstances. Investments include variable rate corporate notes and obligations of U.S. government agencies that base their rates on standard quoted money market indexes that have a direct correlation to the federal funds rate. Therefore, there is very little market risk because the investments follow the normal swings of interest rates. Cash equivalents are generally considered short-term highly liquid investments with maturity of three months or less from the purchase date.

All funds deposited with the treasurer are considered to be cash or cash equivalents regardless of the actual maturities of the underlying investments in the statement of cash flows. Shares are valued at fair value in accordance with Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain investments and for External Investment Pools," which requires all investments in debt and equity securities to be reported at fair value in the balance sheet and all investment income, including changes in the fair value of investment, to be reported in the statement of revenue and expenses.

Hardship Assessments

The Board has the option to charge a hardship assessment in lieu of interest. Hardship assessments are calculated and paid in the same manner as interest. The restriction for the use of hardship assessments differs from the restriction for the use of interest. Hardship

Notes to the Financial Statements

assessments are accounted for in a separate fund and can be used for purposes other than loans, including grants to disadvantaged communities.

Contributed Capital

In accordance with generally accepted accounting principles (GAAP), funds received from the EPA and the State of Utah for the capitalization of the SRF are recorded as non-operating revenues. Funds received from the EPA to reimburse administrative costs are reported as operating revenue.

Note 3. Cash and Cash Equivalents

All monies of the SRF are deposited with the Utah State Treasurer and are considered cash. The Treasurer is responsible for maintaining the cash balances in accordance with the Utah Money Management Act. Utah's Money Management Act requires the Treasurer to invest these funds in a manner that: (1) ensures maximum safety of principle; (2) provides adequate liquidity to meet all operating requirements; and (3) achieves the highest possible return on investment consistent with the primary objectives of security and safety. Details of the investments of the PTIF can be obtained from the State Treasurer.

Investments in local government investment pools are not categorized because they are not evidenced by securities that exist in physical or book entry form. Cash and cash equivalents are presented below:

	<u>Loan Fund</u>	<u>Loan Origination Fee Fund</u>	<u>Hardship Fund</u>
Cash	\$ 3,265,627	\$164,275	\$ 954,283
Cash Equivalents	<u>\$19,713,688</u>	<u>0</u>	<u>\$10,404,802</u>
Total	<u>\$22,979,315</u>	<u>\$164,275</u>	<u>\$11,359,085</u>

Note 4. Loans Receivable

Loans are made to qualifying entities for projects that meet eligibility criteria. The SRF loan awards are comprised of the following funding sources: (1) the federal EPA Capitalization Grants; (2) State match funds; (3) loan repayments; (4) interest payments; and (5) SRF interest earnings. Projects are funded through the purchase of an incremental disbursement bond and proceeds are drawn based on a quarterly schedule of cost reimbursement and deposited into an escrow account. Loan interest begins accruing when funds are deposited in the escrow account. Principal repayment must begin no later than one year after the completion of the project. Effective interest rates and hardship assessments on loans vary between 0.0 and 5.0 percent and are generally repaid over 20-years. The interest rates on the loans are generally lower than market rates and, in some cases, are non-interest bearing. Loans mature at various intervals and recipients make annual payments. Additionally, based on the EPA allowance, communities have participated in extended financing for projects. No

Notes to the Financial Statements

provision for uncollectible accounts has been made as all loans are current and management believes that all loans will be repaid according to the loan terms.

Loans mature at various intervals through October 1, 2037 and the scheduled principal repayments on loans follows:

Year ending June 30,	Amount
2009	\$11,859,867
2010	12,367,639
2011	12,230,958
2012	13,188,828
2013	12,353,592
Thereafter	\$106,809,425
Total loans receivable as of June 30, 2008	<u>\$168,810,309</u>

The program is in compliance with the fund commitment rules.

Note 5. Due to State of Utah

Due to State of Utah balances are an aggregation of amounts due to employees for salaries and benefits and/or vendors and miscellaneous suppliers paid by the state.

Note 6. Capitalization of the Fund

The EPA grants and the State match capitalize the SRF program. Loan program draws and the State match are recorded as non-operating revenues.

As of June 30, 2008, the State of Utah has received a total of \$145,550,094 from EPA Capitalization Grant awards. A total of \$144,455,753 has been drawn from the federal awards for first round projects and program administration. In addition to federal EPA awards, the State of Utah has provided a total of \$28,937,185 as matching funds for the SRF loan program. As of June 30, 2008, a total of \$1,094,341 remains to be drawn from the federal EPA grant awards.

Notes to the Financial Statements

Note 7. Contingencies and Subsequent Events

- The SRF is exposed to various risks of loss related to torts, thefts of assets, errors or omissions, injuries to state employees while performing SRF business, or acts of God.
- The SRF is included in Utah's Risk Management Fund, which provides insurance in case of loss or claims against the SRF.

Authorized Projects

As of June 30, 2008, the total remaining draws for projects with closed loans was \$34,744,225. Draws will be completed during future fiscal years in order to complete wastewater projects in these communities. As of June 30, 2008, the Board had authorized an additional \$88,606,000 for wastewater projects in seven communities. However, loan closing had not been completed for these projects. A summary of this information is as follows:

	<u>Date Closed</u>	<u>Closed Loans with Pending Draws</u>	<u>Authorized – Not Closed</u>
Central Valley	4/2005	4,115,000	
Central Weber SID	4/2008	10,893,225	
Central Weber SID			11,055,000
Eagle Mountain City			6,665,000
Enterprise City			3,316,000
Perry City			11,350,000
North Fork SSD	11/2006	869,000	
Richmond City	4/2008	2,000,000	
Snyderville Basin			22,110,000
South Valley SD			22,110,000
South Valley WRF	4/2008	16,867,000	
Willard City			12,000,000
Total Outstanding Commitments		<u>\$34,744,225</u>	<u>\$88,606,000</u>

CWSRF Benefits Reporting

Loan: 18 of 21	<input checked="" type="checkbox"/> Entry Complete		
Borrower: Central Weber SID	Loan Execution Date: 04/28/2008	Tracking #: 242	Other #: 242nps
Assistance Type: Loan	Loan Interest Rate: 2.30%	Incremental Funding: N	Phase #: 0
Loan Amount \$: \$11,055,000.00	Repayment Period: 20	Original Tracking #:	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100.00%	Same Environmental Results:	<input type="checkbox"/>
Total from all Projects \$: 11,055,000.00	Multiple nonpoint source projects with similar Environmental Results:		<input checked="" type="checkbox"/> Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: The new parallel treatment train consists of activated sludge treatment with a capacity of 32.6 MGD installed in parallel with existing wastewater treatment system. It provides increased treatment capacity and produces an effluent quality suitable for

Facility Name: Central Weber SID

Population Served (Current) :

by the Project: 0

by the Facility: 0

Wastewater Volume (Design Flow)

by the Project: 0.0000mgd Volume 0.0000mgd

by the Facility: 32.6000mgd

Needs Categories:

II Advanced Treatment \$11,055,000.00 100 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application

☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: UT0021911 ☐ No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted : Weber River	16020102		<input checked="" type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.

b. Allows the system to Achieve Compliance.

c. Affected waterbody is Meeting Standards.

d. Allows the system to address..... ☐ Existing TMDL ☒ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

Class 4 - Agricultural

Protection:
Primary

Restoration:

Other Uses and Outcomes (Selected):

Water Reuse/Recycling/Conservation

Protection:
Secondary

Restoration:

Comments: A total of \$10,050,000 will be used for the construction of a pipeline and the remaining \$1,005,000 will be used for various non-point source projects as determined by the Water Quality Board.

CWSRF Benefits Reporting

Loan: 13 of 21	<input checked="" type="checkbox"/> Entry Complete	
Borrower: Darin & Kim Beckstead	Loan Execution Date: 12/11/2007	Tracking #: NPS007 Other #:
Assistance Type: Loan	Loan Interest Rate: 0.00%	Incremental Funding: N Phase #: 0
Loan Amount \$: \$47,320.00	Repayment Period: 12	Original Tracking #:
<input checked="" type="checkbox"/> Final Amount	% Funded by CWSRF: 36.00%	Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 47,320.00	Multiple nonpoint source projects with similar Environmental Results: <input checked="" type="checkbox"/>	Total NPS Projects: 1

Project: 1 of CW Needs Survey Number : # of NPS Projects: 1

Project Description: A lined liquid waste retention pond that will store up to 200 days of liquid waste from the dairy operation.

Facility Name:

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow)

by the Project: 0.0000mgd Volume 0.0000mgd
by the Facility: 0.0000mgd

Needs Categories:

VII-B Agricultural Animals \$47,320.00 100 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☒ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number:

☐ No NPDES Permit

Other Permit Type:

Other Permit Number:

Affected Waterbodies:

Waterbody Name

Waterbody ID

State Waterbody ID

Receiving Waterbody

Primary Impacted : Cub River

Other Impacted :

☐
☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Not Applicable
c. Affected waterbody is Impaired.

d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Comments:

CWSRF Benefits Reporting

Loan: 21 of 21	<input checked="" type="checkbox"/> Entry Complete	
Borrower: Larry Anhder - NPS008	Loan Execution Date: 01/16/2008	Tracking #: NPS008 Other #:
Assistance Type: Loan	Loan Interest Rate: 0.00%	Incremental Funding: N Phase #: 0
Loan Amount \$: \$20,800.00	Repayment Period: 12	Original Tracking #:
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100.00%	Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 20,800.00	Multiple nonpoint source projects with similar Environmental Results: <input checked="" type="checkbox"/>	Total NPS Projects: 1

Project: 1 of CW Needs Survey Number : # of NPS Projects: 1

Project Description: Relocation and wastewater improvement of animal feeding operation.

Facility Name:

Population Served (Current) :

by the Project: 0
by the Facility: 0

Wastewater Volume (Design Flow)

by the Project: 0.0000mgd Volume 0.0000mgd
by the Facility: 0.0000mgd

Needs Categories:

VII-B Agricultural Animals \$20,800.00 100 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☒ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge
 NPDES Permit Number: ☐ No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted : Spring Creek			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
 b. Allows the system to Not Applicable
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Comments:

CWSRF Benefits Reporting

Loan: 11 of 21	<input checked="" type="checkbox"/> Entry Complete	
Borrower: Magna Water Co.	Loan Execution Date: 08/07/2007	Tracking #: 838 Other #:
Assistance Type: Loan	Loan Interest Rate: 3.00%	Incremental Funding: N Phase #: 0
Loan Amount \$: \$5,000,000.00	Repayment Period: 20	Original Tracking #:
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 88.00%	Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 5,000,000.00	Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>	Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: Advanced wastewater treatment system (BIOBROx) used to treat a wastewater sidestream high in perchlorate generated by a drinking water treatment process utilizing electro-dialysis reversal (EDR) to remove arsenic and perchlorate from a

Facility Name: Magna Water Co.

Population Served (Current) :

by the Project: 30,000

by the Facility: 30,000

Wastewater Volume (Design Flow)

by the Project: 3.0000mgd Volume 0.0000mgd

by the Facility: 3.0000mgd

Needs Categories:

II Advanced Treatment \$5,000,000.00 100 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge
 NPDES Permit Number: UT0021440 ☐ No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted : Great Salt Lake	16020204000197		<input checked="" type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Not Assessed.
 d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

Class 5 – The Great Salt Lake

Protection:
Primary

Restoration:

Other Uses and Outcomes (Selected):

Drinking Water Supply (e.g., groundwater source)

Protection:
Primary

Restoration:

Comments:

CWSRF Benefits Reporting

Loan: 20 of 21	<input checked="" type="checkbox"/> Entry Complete		
Borrower: Richmond City	Loan Execution Date: 04/21/2008	Tracking #: 241	Other #:
Assistance Type: Loan	Loan Interest Rate: 0.00%	Incremental Funding: N	Phase #: 0
Loan Amount \$: \$3,316,000.00	Repayment Period: 20	Original Tracking #:	
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 68.00%	Same Environmental Results:	<input type="checkbox"/>
Total from all Projects \$: 3,316,000.00	Multiple nonpoint source projects with similar Environmental Results:	<input type="checkbox"/>	Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: New membrane bioreactor WWTP to replace old lagoon treatment system

Facility Name:

Population Served (Current) :

by the Project: 2,051

by the Facility: 2,051

Wastewater Volume (Design Flow)

by the Project: 0.2100mgd Volume 0.0000mgd

by the Facility: 0.2100mgd

Needs Categories:

II Advanced Treatment \$3,316,000.00 100 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge
 NPDES Permit Number: UT0020907 ☐ No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted :	Bear River	16010202000007		<input checked="" type="checkbox"/>
Other Impacted :	Cutler Reservoir			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
 b. Allows the system to Achieve Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... ☐ Existing TMDL ☒ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

Class 2B – Secondary contact recreation
 Class 3B – Warm water aquatic life
 Class 4 – Agricultural

Protection:

Primary

Primary

Primary

Restoration:

Other Uses and Outcomes (Selected):

Water Reuse/Recycling/Conservation

Protection:

Secondary

Restoration:

Comments:

CWSRF Benefits Reporting

Loan: 22 of 22		<input checked="" type="checkbox"/> Entry Complete		Tracking #: 162		Other #:	
Borrower: South Valley Water		Loan Execution Date: 04/08/2008		Incremental Funding: N		Phase #: 0	
Assistance Type: Loan		Loan Interest Rate: 2.30%		Original Tracking #:			
Loan Amount \$: \$22,110,000.00		Repayment Period: 20		Same Environmental Results:		<input type="checkbox"/>	
<input type="checkbox"/> Final Amount		% Funded by CWSRF: 26.00%					
Total from all Projects \$: 22,110,000.00		Multiple nonpoint source projects with similar Environmental Results:				<input checked="" type="checkbox"/> Total NPS Projects: 0	

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: Convert four existing oxidation ditches into bio-selectors

Facility Name: South Valley Water Reclamation Facility

Population Served (Current) :

by the Project: 80,000

by the Facility: 80,000

Wastewater Volume (Design Flow)

by the Project: 50.0000mgd Volume 0.0000mgd

by the Facility: 50.0000mgd

Needs Categories:

II Advanced Treatment \$22,110,000.00 100 %

Discharge Information:

☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☒ Surface Water ☐ Groundwater ☐ Land Application
☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change / No Discharge ☐ NEP Study ☐ Seasonal Discharge

NPDES Permit Number: UT0024384

☐ No NPDES Permit

Other Permit Type:

Other Permit Number:

Affected Waterbodies:

Waterbody Name

Waterbody ID

State Waterbody ID

Receiving Waterbody

Primary Impacted : Jordan River

16020204

Other Impacted :

☐

☐

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Not Assessed.
d. Allows the system to address..... ☐ Existing TMDL ☐ Projected TMDL ☐ Watershed Management Plan

Designated Surface Water Uses (Selected):

Class 5 - The Great Salt Lake

Protection:
Secondary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:
Primary

Restoration:

Comments: Secondary Treatment project costs are equal to \$20,110,000. Non-Point Source project costs are equal to \$2,000,000. The Non-Point Source Projects will be determined in the future.